

Befar Group Co., Ltd

濱化集團股份有限公司

Procedures for Shareholders to Nominate Director Candidates

The following procedures apply to shareholders (the “**Shareholder(s)**”) of Befar Group Co., Ltd (the “**Company**”) to nominate individuals as directors of the Company (the “**Director(s)**”) upon receipt of the notice of a general meeting of the Company. These procedures are subject to the Articles of Association of Befar Group Co., Ltd (the “**Articles of Association**”) and other applicable regulations and rules applicable to the Company after its listing on The Stock Exchange of Hong Kong Limited.

Article 1 (i) The board of Directors of the Company, Shareholders alone or in aggregate holding more than 1% of the shares of the Company may put forth interim proposals for nominating candidate(s) for election as executive Director(s) and non-executive Director(s); or (ii) The board of Directors of the Company, Shareholders alone or in aggregate holding more than 1% of the shares of the Company may put forth interim proposals for nominating candidate(s) for election as independent non-executive Director(s). In either of the above cases, such proposals must be submitted in writing to the board of Directors ten days before a general meeting.

Article 2 Shareholders alone or in aggregate holding more than 10% of the shares carrying voting rights of the Company may sign one or more written requests of the same format and substance requesting the board of Directors to convene an extraordinary general meeting to nominate candidate(s) for election as Director(s).

Article 3 Each notice of nomination shall include, as to each candidate:

- (I) the name, age, contact number, business address and residential address (if known) of the candidate;
- (II) a complete biography of the candidate with details required under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited;
- (III) a written description of the candidate’s qualification to become a competent Director;
- (IV) any other information as may be reasonably necessary to determine whether the candidate is qualified to serve on the board of Directors; and
- (V) a written statement signed by the candidate to indicate his/her consent to be considered for nomination to the board of Directors and to serve as a Director (if elected).

Article 4 Each notice of nomination shall also include, as to the Shareholder making the recommendation:

- (I) the name and address of such Shareholder, as shown on the share register of the Company or other evidence showing that he/she is a Shareholder and the contact number of such Shareholder;

- (II) the class and number of shares of the Company that are beneficially owned by such Shareholder and the period such shares have been held as at the date of the written recommendation; and
- (III) a written statement from such Shareholder making the recommendation stating (i) the executive or non-executive role in the board of Directors to be held by the candidate; and (ii) the reasons for which the Shareholder believes the candidate should be able to fulfill the duties of a Director.

Article 5 The Company may require any candidate to furnish such other information as may reasonably be required to determine the eligibility of the candidate to serve as a Director. The Company may also require the candidate to be interviewed if the board of Directors chooses to do so in its discretion.

(If there is any inconsistency between the English and Chinese version, the English version shall prevail.)